Case 1:19-md-02875-RMB-SAK Document 2750-37 Filed 06/17/24 Page 1 of 4 PageID: 103187

Exhibit 43

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1
         IN THE UNITED STATES DISTRICT COURT
2
           FOR THE DISTRICT OF NEW JERSEY
3
   ********
4
   IN RE: VALSARTAN, LOSARTAN, MDL No. 2875
5
   AND IRBESARTAN PRODUCTS
   LIABILITY LITIGATION
                                HON ROBERT B.
6
                                KUGLER
    ********
7
   THIS DOCUMENT APPLIES TO ALL
   CASES
8
    9
              - CONFIDENTIAL INFORMATION -
10
              SUBJECT TO PROTECTIVE ORDER
11
12
              Continued Remote Videotaped via
13
   Zoom Deposition of HAI WANG, commencing at
14
   9:07 a.m., on the 11th of March, 2021, before
   Maureen O'Connor Pollard, Registered
15
   Diplomate Reporter, Realtime Systems
16
17
   Administrator, Certified Shorthand Reporter.
18
19
20
            GOLKOW LITIGATION SERVICES
21
         877.370.3377 ph | 917.591.5672 fax
                  deps@golkow.com
2.2
23
24
```

- offered the same price as CVS. Like you have
- 2 predicted during your recent visit of Huahai
- 3 US, we may have to lower our Valsartan price
- 4 to keep our current market share. We don't
- want valsartan to be 2nd Losartan case. We
- 6 have to be proactive."
- 7 That's what you wrote that day,
- 8 right?
- 9 A. That's correct.
- Q. And Mr. Chen is who? What's
- 11 his role in ZHP?
- 12 A. He's the chairman of ZHP.
- Q. He's the highest level
- executive in the whole company, right?
- $^{15}$  A. Yes.
- MR. GOLDBERG: Objection.
- 17 BY MR. SLATER:
- Q. And this is reciting that
- 19 Mr. Chen actually visited Huahai US for
- business, correct?
- A. Yeah, Mr. Chen is the chairman,
- so he visited subsidiary from time to time.
- Q. Is that something he does on a
- <sup>24</sup> routine basis?

- 1 A. Yes, before the pandemic.
- Q. Before the pandemic, how often
- would Mr. Chen visit the United States
- 4 businesses?
- 5 A. Once a year, twice a year.
- Q. When you refer to the fact that
- <sup>7</sup> he had predicted during his recent visit that
- you may have to lower the valsartan price to
- 9 keep your current market share, do you
- remember the context of that discussion?
- MR. GOLDBERG: Objection to
- 12 form.
- A. Because when I see in the US
- market, Mr. Chen's overseen all the API
- operations, he has more intell in terms of
- API competition, because it's eventually
- going to trickle down to the finished dosage
- 18 form market. If they see very competitive
- 19 API offering, that was the discussion, so we
- needed to be proactive.
- 21 BY MR. SLATER:
- Q. And his conclusion had been,
- and -- rephrase.
- 24 It appears that --